

# Final Budget

Buffalo Valley Water District	
Budget Hearing Information	
PO Box 321	Location: 25696 Buffalo Run Rd. Moran WY, 83013
Moran, WY 83013	Date: 7/17/2018
307-543-2555	Time: 6:30 PM
Teton County	Budget Prepared by: George Leys

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

The water district has applied for a grant from S.L.I.B to enable the abandonment of deteriorating old water lines. The outcome of this application will not be known until after June 21. Therefore, projections of such expenditures as wages-operations (E-7.1), contractual services such as engineering/consulting (E4.4), and debt services (D-1) are highly conjectural at this time.

**S-B RESERVE DESCRIPTION**

Starting reserves are \$20,050. The policy is to hold the reserves for emergencies.

**S-C**

Names of Board Members	Date of End of Term	
George Leys	12/31/19	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> No
Silas Matthies	12/31/19	
Jake Schell	12/31/21	
John Sharsmith	12/31/21	
Don Zak	12/31/21	

**If no above:** Are the records on file with the County Clerk as required by W.S. 16-12-303(c)?  Yes

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

## FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$9,111	\$16,700	\$31,599	\$29,235
S-2	<b>Total Principal to Pay on Debt</b>	\$13,990	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$6	\$6	\$6	\$6
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$69,282	\$69,235	\$87,912	\$87,761
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$26,153	\$26,070	\$26,070	\$26,070
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$44	\$80	\$90	\$90
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$26,197	\$26,150	\$26,160	\$26,160
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Buffalo Valley Water District  
FY 7/1/18-6/30/19

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$900	\$1,200
S-16	<b>Interest and Fees On Debt</b>	\$1,014	\$0	\$0	\$0
S-17	<b>Administration</b>	\$0	\$9,000	\$9,000	\$12,000
S-18	<b>Operations</b>	\$7,847	\$7,450	\$21,449	\$15,785
S-19	<b>Indirect Costs</b>	\$250	\$250	\$250	\$250
S-20	<b>Total Expenditures</b>	\$9,111	\$16,700	\$31,599	\$29,235

DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$13,990	\$0	\$0	\$0

CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$43,085	\$43,085	\$61,752	\$61,601

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Depreciation Reserve	\$20,038	\$20,044	\$20,050	\$20,050
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$20,038	\$20,044	\$20,050	\$20,050
S-27	<b>Amount to be added</b>				
S-28	a. Depreciation Reserve	\$6	\$6	\$6	\$6
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$6	\$6	\$6	\$6
S-31	<b>Subtotal</b>	\$20,044	\$20,050	\$20,056	\$20,056
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$20,044	\$20,050	\$20,056	\$20,056

*End of Summary*

Date adopted by Special District \_\_\_\_\_

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

**DISTRICT ADDRESS:** PO Box 321  
Moran, WY 83013

**PREPARED BY:** George Leys

**DISTRICT PHONE:** 307-543-2555



# Final Budget

Buffalo Valley Water District

FYE 6/30/2019

NAME OF DISTRICT/BOARD

## PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	<b>Tax Levy (From the County Treasurer)</b>				
R-1.2	Other County Support				

## FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges	\$26,153	\$26,070	\$26,070	\$26,070
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	<b>Total Operating Revenues</b>	\$26,153	\$26,070	\$26,070	\$26,070
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$9	\$11	\$11	\$11
R-5.2	Other: Specify <u>power co-op patronage</u>	\$35	\$69	\$79	\$79
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$44	\$80	\$90	\$90
R-5.5	<b>Total Forecasted Revenue</b>	\$26,197	\$26,150	\$26,160	\$26,160
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

# Final Budget

Buffalo Valley Water District  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2019

## CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	field equip/tools	\$0	\$0	\$900	\$1,200
E-1.6	_____				
E-1.7	_____				
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$0	\$0	\$900	\$1,200

## ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7	_____				
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6	_____				
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal				
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	engineering/consulting	\$0	\$9,000	\$9,000	\$12,000
E-4.5	_____				
E-4.6	_____				
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	_____				
E-5.7	_____				
E-5.8	_____				
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	\$0	\$9,000	\$9,000	\$12,000

# Final Budget

Buffalo Valley Water District

FYE 6/30/2019

## OPERATIONS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>					
E-7.1	Wages--Operations		\$4,920	\$3,074	\$15,000	\$9,000
E-7.2	Service Contracts		\$975	\$2,169	\$2,260	\$2,260
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
<b>E-8</b>	<b>Travel</b>					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
<b>E-9</b>	<b>Operating supplies (List)</b>					
E-9.1	Chlorine		\$0	\$900	\$0	
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
<b>E-10</b>	<b>Program Services (List)</b>					
E-10.1	labs-water, energy		\$1,841	\$1,192	\$564	\$500
E-10.2	legal notices, bank, etc.					\$400
E-10.3	operations/maint manual		\$0	\$0	\$3,500	\$3,500
E-10.4	_____					
E-10.5	_____					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
<b>E-12</b>	<b>Other operations (Specify)</b>					
E-12.1	legal/accounting		\$111	\$115	\$125	\$125
E-12.2	_____					
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		<b>\$7,847</b>	<b>\$7,450</b>	<b>\$21,449</b>	<b>\$15,785</b>

# Final Budget

Buffalo Valley Water District

FYE 6/30/2019

## INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>					
E-14.1	Liability		\$250	\$250	\$250	\$250
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
<b>E-15</b>	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
<b>E-16</b>	<b>Depreciation Expenses</b>					
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>		\$250	\$250	\$250	\$250

## DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>					
D-1.1	Principal		\$13,990	\$0	\$0	
D-1.2	Interest		\$1,014	\$0	\$0	
D-1.3	Fees					
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>		\$15,004	\$0	\$0	\$0

# Final Budget

Buffalo Valley Water District

FYE 6/30/2019

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-1</b>	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$43,085	\$43,085	\$61,752	\$61,601
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$20,044	\$20,044	\$20,056	\$20,056
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$63,129</b>	<b>\$63,129</b>	<b>\$81,808</b>	<b>\$81,657</b>
<b>C-2</b>	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$20,044	\$20,050	\$20,056	\$20,056
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$20,044</b>	<b>\$20,050</b>	<b>\$20,056</b>	<b>\$20,056</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$43,085</b>	<b>\$43,079</b>	<b>\$61,752</b>	<b>\$61,601</b>

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-3</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$20,038	\$20,044	\$20,050	\$20,050
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve	\$6	\$6	\$6	\$6
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	<b>SUB-TOTAL</b>	<b>\$20,044</b>	<b>\$20,050</b>	<b>\$20,056</b>	<b>\$20,056</b>
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Balance to be retained in Depreciation Reserve Account	\$20,044	\$20,050	\$20,056	\$20,056

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-4</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.6	Identify the amount and project to be spent from "Other"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-5</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>