

Final Budget

Snake River Sporting Club Improvement & Service District	
Budget Hearing Information	
14885 Sporting Club Rd	Location: Snake River Spoting Club
Jackson, WY 83001	Date: July, 23th 2018
307.733.3444	Time: 10:00am
Teton County	Budget Prepared by: Tom Merkt

S-A BUDGET MESSAGE W.S. 16-4-104(d)

This budget will be the second full fiscal year budget for Snake River Sporting Club. This budget will cover income and expenses as they relate to sewer, water, bridge and road maintenance for the improvement and service district of Snake River Sporting Club.

This budget is funded with property tax levied on a per lot basis on all residential lots within the ISD. This assessment is levied on the Snake River Sporting Club Clubhouse, and the Astoria Hot Springs park as well.

The 2018--2019 budget includes a replenishment of the \$150,000 reserve for the third well (used to pay for road/slide repair) and \$105,000 offset to grant money anticipated but not received.

The assessment for 2018-2019 is \$601,200.00 and will be broken out amongst 148 projected platted lots based on service availability.

This Additional income is estimated at \$40,000.00 from revenues relating to water and sewer meter charges.

Excess revenues of the ISD will be rolled into the reserve account.

S-B RESERVE DESCRIPTION

Snake River Sporting Club ISD is working to rebuild its reserve after high expenditures entailing land slide mitigation and construction of a 3rd well.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes
Christopher Swann	4/11/19	If Yes, enter Address of office: 14885 Sporting Club Rd. City, State, Zip: Jackson, WY, 83001 Phone Number: 307.733.3444 Hours Open: 9am - 4pm
Terry Klare	4/11/19	
Thomas Hirsch	4/11/21	
		<div style="border: 1px solid black; height: 30px; width: 100%;"></div>

Where are the minutes of your board meeting available for public review?
 They are available for review at 14885 Sporting Club Rd.

How and where are the notices of meeting posted for the public?
 They are available upon request with a weeks notice.

Where are the public meetings held?
 Snake River Sporting Club

FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$0	\$1,509,860	\$750,548	\$750,548
S-2	Total Principal to Pay on Debt	\$0	\$5,111	\$10,652	\$10,652
S-3	Total Change to Restricted Funds	\$0	\$30,000	\$30,000	\$30,000
S-4	Total General Fund and Forecasted Revenues Available	\$0	\$1,451,862	\$791,200	\$791,200
S-5	Amount requested from County Commissioners	\$0	\$0	\$601,200	\$601,200
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$280,000	\$40,000	\$40,000
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$601,200	\$601,200
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$402,500	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$769,362	\$150,000	\$150,000

S-14	Total Revenue	\$0	\$1,451,862	\$791,200	\$791,200
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Snake River Sporting Club Improvement & Service District
FY 7/1/18-6/30/19

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$1,049,512	\$255,000	\$255,000
S-16	Interest and Fees On Debt	\$0	\$30,318	\$41,768	\$41,768
S-17	Administration	\$0	\$115,850	\$104,900	\$104,900
S-18	Operations	\$0	\$307,500	\$342,700	\$342,700
S-19	Indirect Costs	\$0	\$6,680	\$6,180	\$6,180

S-20	Total Expenditures	\$0	\$1,509,860	\$750,548	\$750,548
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DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$5,111	\$10,652	\$10,652

CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$0	\$0	\$0	\$0

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$30,000	\$30,000
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$30,000	\$30,000
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$30,000	\$30,000	\$30,000
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$30,000	\$30,000	\$30,000
S-31	Subtotal	\$0	\$30,000	\$60,000	\$60,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$30,000	\$60,000	\$60,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 14885 Sporting Club Rd
Jackson, WY 83001

PREPARED BY: Tom Merk

DISTRICT PHONE: 307.733.3444

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Snake River Sporting Club Improvement & Service Dis
NAME OF DISTRICT/BOARD

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)			\$601,200	\$601,200
R-1.2	Other County Support				

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges		\$95,000		
R-3.2	Sales of Goods or Services		\$35,000	\$40,000	\$40,000
R-3.3	Other Assessments		\$150,000		
R-3.4	Total Operating Revenues	\$0	\$280,000	\$40,000	\$40,000
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies		\$240,000		
R-4.3	Grants from State Agencies		\$162,500		
R-4.4	Total Grants	\$0	\$402,500	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$0	\$682,500	\$40,000	\$40,000
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	<u>Bridge Loan/ SLIB Grant</u>		\$769,362	\$0	
R-6.4	<u>USDA Water Sewer Loan</u>			\$150,000	\$150,000
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$769,362	\$150,000	\$150,000

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NAME OF DISTRICT/BOARD

FYE 6/30/2019

CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>New Well</u>		\$268,600	\$150,000	\$150,000
E-1.6	<u>Road Slide</u>		\$769,362	\$105,000	\$105,000
E-1.7	see additional details		\$11,550		
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$1,049,512	\$255,000	\$255,000

ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator		\$20,000	\$20,000	\$20,000
E-2.2	Secretary		\$2,000	\$2,000	\$2,000
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	<u>Accounting/ Billing</u>		\$10,000	\$10,000	\$10,000
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel		\$2,000	\$2,000	\$2,000
E-3.2	Mileage		\$1,000	\$1,000	\$1,000
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal		\$7,500	\$7,500	\$7,500
E-4.2	Accounting/Auditing		\$27,000	\$31,000	\$31,000
E-4.3	Other (Specify)				
E-4.4	<u>Engineering</u>		\$40,000	\$5,000	\$5,000
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies		\$500	\$500	\$500
E-5.2	Office equipment, rent & repair		\$500	\$500	\$500
E-5.3	Education		\$500	\$500	\$500
E-5.4	Registrations		\$500	\$500	\$500
E-5.5	Other (Specify)				
E-5.6	<u>Postage</u>		\$1,000	\$750	\$750
E-5.7	<u>Permits</u>		\$500	\$500	\$500
E-5.8	see additional details		\$2,850	\$23,150	\$23,150
E-6	TOTAL ADMINISTRATION	\$0	\$115,850	\$104,900	\$104,900

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OPERATIONS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations			\$27,500	\$27,500	\$27,500
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	Water Master			\$19,500	\$19,500	\$19,500
E-7.5						
E-7.6						
E-8	Travel					
E-8.1	Mileage			\$500	\$500	\$500
E-8.2	Other (Specify)					
E-8.3	Hotels				\$500	\$500
E-8.4	Meals				\$300	\$300
E-8.5						
E-9	Operating supplies (List)					
E-9.1	Util: Electric			\$8,000	\$8,500	\$8,500
E-9.2	Util: Tel/ internet			\$600	\$300	\$300
E-9.3	Signage Repair			\$2,000	\$2,000	\$2,000
E-9.4	Water Testing			\$20,000	\$15,000	\$15,000
E-9.5	see additional details			\$4,000	\$3,000	\$3,000
E-10	Program Services (List)					
E-10.1	Light Maintenance			\$1,200	\$1,200	\$1,200
E-10.2	Repairs: Sewer			\$10,000	\$35,000	\$35,000
E-10.3	Bridge Maintenance			\$30,000	\$15,000	\$15,000
E-10.4	Repairs: Infrastructure			\$1,200	\$1,200	\$1,200
E-10.5	see additional details			\$3,000	\$3,000	\$3,000
E-11	Contractual Arrangements (List)					
E-11.1	Snow Removal			\$55,000	\$55,000	\$55,000
E-11.2	Weed Control Roadside			\$20,000	\$20,000	\$20,000
E-11.3	Grounds Maintenance			\$30,000	\$30,000	\$30,000
E-11.4	Maintenance: Trees			\$10,000	\$10,000	\$10,000
E-11.5	see additional details			\$20,000	\$20,000	\$20,000
E-12	Other operations (Specify)					
E-12.1	Water System Maintenanc			\$10,000	\$40,000	\$40,000
E-12.2	Road Maintenance			\$15,000	\$15,000	\$15,000
E-12.3	Pond and Stream Main			\$15,000	\$15,000	\$15,000
E-12.4	Traffic Monitoring			\$5,000	\$5,200	\$5,200
E-12.5						
E-13	TOTAL OPERATIONS		\$0	\$307,500	\$342,700	\$342,700

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INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability			\$675	\$675	\$675
E-14.2	Buildings and vehicles			\$750	\$750	\$750
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	Bridge			\$500	\$0	
E-14.6	<u>Directors & Officers</u>			\$1,000	\$1,000	\$1,000
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes			\$1,705	\$1,705	\$1,705
E-15.2	Workers Compensation			\$1,232	\$1,232	\$1,232
E-15.3	Unemployment Taxes			\$424	\$424	\$424
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	<u>Medicare</u>			\$394	\$394	\$394
E-15.8						
E-15.9						
E-16	Depreciation Expenses					
E-17	TOTAL INDIRECT COSTS		\$0	\$6,680	\$6,180	\$6,180

DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal			\$5,111	\$10,652	\$10,652
D-1.2	Interest			\$21,099	\$41,768	\$41,768
D-1.3	Fees			\$9,219		
D-2	TOTAL DEBT SERVICE		\$0	\$35,429	\$52,420	\$52,420

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NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance				
C-1.2	Savings and Investments Account Balance				
C-1.3	General Fund CD Balance				
C-1.4	All Other Funds				
C-1.5	Reserves (From Below)	\$0	\$30,000	\$60,000	\$60,000
C-1.6	Total Estimated Cash and Investments on Hand	\$0	\$30,000	\$60,000	\$60,000
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$30,000	\$60,000	\$60,000
C-2.3	Total Deductions (a+b)	\$0	\$30,000	\$60,000	\$60,000
C-2.4	Estimated Non-Restricted Funds Available	\$0	\$0	\$0	\$0

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$30,000	\$30,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve		\$30,000	\$30,000	\$30,000
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$0	\$30,000	\$60,000	\$60,000
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$30,000	\$60,000	\$60,000

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent from "Other"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0